

Download Which Item Would Probably Have Inelastic Demand For A Student

Answer . \nWhen demand for a product or service does not change at all in response to changes in its price. \n. \nOf course in the real world that rarely if ever happens; it's an extreme case ...Inelastic demand happens when the demand does not change even if its price increases or decreases. For this problem, the item that would be an inelastic demand for students would be the school bus pass. The demand for a resource depends primarily upon: a) the supply of that resource b) the demand for the product which it helps produce c) the price of that input d) the elasticity of supply of substitute inputs e) none of the above Which item would probably have inelastic demand for a student? A school bus pass. If the demand for a product is inelastic, which of these statements must be true?